

Economic Incentives for Environmental Protection

Sharon Beder

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Economists argue that environmental assets, because they are free or underpriced, tend to be overused or abused, thereby resulting in environmental damage. Economic incentives seek to correct this situation by setting a price for environmental damage or creating ownership rights to environmental goods.

Some environmental resources—such as timber, fish and minerals—are bought and sold in the market. But their price usually does not reflect the true cost of obtaining them because it does not include the cost of the environmental damage that may ensue from their extraction and processing. Other environmental resources such as the atmosphere and waterways are public or social goods that are not individually owned, or bought and sold, and do not have a market price. Economists argue that there is a strong tendency for people to overexploit and degrade these common property resources.

When individuals or firms make decisions about production, consumption and investment, they generally do not consider the environmental or social consequences because they seldom have to pay the cost of those consequences. For example, a company that discharges its effluent into a river affects fishers and other users of the water downstream. Yet the costs suffered by downstream users are not charged to the company nor built into the price of the company's products. The market does not take account of these environmental costs and they do not appear in the company's

Economic Incentives Options For Environmental Protection

**United States. Environmental
Protection Agency. Economic
Incentives Task Force**



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Economic Incentives and Environmental Policies J.B. Opschoor,R. K. Turner,2012-12-06 This book contains a collection of papers on economic incentives and environmental policies which result from the authors joint research work in the program Environment Science and Society conducted under the auspices of the European Science Foundation with whose cooperation the book has been published The work concentrates on the scientific and methodological aspects of the development implementation and evaluation of economic instruments at a national level The research is both theoretical and empirical At a theoretical level attention is given to the dynamics of instrument choice in various political and economic contexts and to the means for evaluating economic instruments in terms of their effectiveness and efficiency At an empirical level the research seeks to investigate the performance of economic instruments in reality and to explore options for new approaches on the interface between technology economy and the environment A subject index complements this first volume in the ESF Environment Science and Society series Public Policies for Environmental Protection Paul Portney,Robert N. Stavins,2010-10-28 The first edition of Public Policies for Environmental Protection contributed significantly to the incorporation of economic analysis in the study of environmental policy Fully revised to account for changes in the institutional legal and regulatory framework of environmental policy the second edition features updated chapters on the EPA and federal regulation air and water pollution policy and hazardous and toxic substances It includes entirely new chapters on market based environmental policies global climate change solid waste and for the first time coverage of the Safe Drinking Water Act Portney Stavins and their contributors provide an invaluable resource for researchers policymakers industry professionals and journalists anyone who needs up to date information on U S environmental policy With their careful explanation of policy alternatives the authors provide an ideal book for students in courses about environmental economics or environmental politics **Handbook of Law and Economics** A. Mitchell Polinsky,Steven Shavell,2007-11-07 Law can be viewed as a body of rules and legal sanctions that channel behavior in socially desirable directions for example by encouraging individuals to take proper precautions to prevent accidents or by

discouraging competitors from colluding to raise prices The incentives created by the legal system are thus a natural subject of study by economists Moreover given the importance of law to the welfare of societies the economic analysis of law merits prominent treatment as a subdiscipline of economics Our hope is that this two volume Handbook will foster the study of the legal system by economists The two volumes form a comprehensive and accessible survey of the current state of the field Chapters prepared by leading specialists of the area Summarizes received results as well as new developments Making Environmental Policy Daniel J. Fiorino,1995 Who speaks for the trees the water the soil and the air in American government today Which agencies confront environmental problems and how do they set priorities How are the opposing claims of interest groups evaluated Why do certain issues capture the public s attention In Making Environmental Policy Daniel Fiorino combines the hands on experience of an insider with the analytic rigor of a scholar to provide the fullest most readable introduction to federal environmental policymaking yet published A committed environmental advocate he takes readers from theory to practice demonstrating how laws and institutions address environmental needs and balance them against other political pressures Drawing on the academic literature and his own familiarity with current trends and controversies Fiorino offers a lucid view of the institutional and analytic aspects of environmental policymaking A chapter on analytic methods describes policymakers attempts to apply objective standards to complex environmental decisions The book also examines how the law the courts political tensions and international environmental agencies have shaped environmental issues Fiorino grounds his discussion with references to numerous specific cases including radon global warming lead and hazardous wastes Timely and necessary this is an invaluable handbook for students activists and anyone wanting to unravel contemporary American environmental politics Support Agencies United States. Congress. Joint Committee on the Organization of Congress,1993 **Environmental Regulation Through Financial Organisations:Comparative Perspectives on the Industrialised Nations** Benjamin Richardson,2002-02-13 This book takes a comparative perspective of practice in the European Union North America Japan and Australasia arguing that existing legal reforms to promote sustainable development are unlikely to be successful unless environmental policy can be diffused and embedded in the financial services sector This sector plays a crucial role in creating the financial conditions that allow much economic development to proceed Financial markets are already highly regulated in pursuance of various public policy objectives and there is scope to adapt existing regulation to incorporate environmental aspects into the financial services sector In terms of specific reforms the book focuses on the role of corporate environmental reporting economic instruments and liability rules to provide a proper context for engaging financial organisations with the environment as well as reforms to the system of prudential regulation that currently governs this sector Beyond the focus on the financial services sector the book raises complex questions regarding the relationship between the state and market institutions in environmental policy and will appeal to scholars from a wide range of disciplines interested in problems of environmental governance EPA Journal

,1992 **Agricultural Nonpoint Source Pollution and Economic Incentive Policies** Arun S. Malik,1992

Economics Incentives, Options For Environmental Protection, U.S. Environmental Protection Agency, March 1991 United States. Environmental Protection Agency, *Handbook of Research on Environmental Taxation* Janet E. Milne, Mikael Skou Andersen, 2012-01-01 Ingeniously organized in a life cycle format the Handbook covers environmental taxation concepts design acceptance implementation and impact The universal themes discussed in each area will appeal to a broad range of readers Larry Kreiser Cleveland State University US This book is a smart and useful reader's guide providing analytical tools for a full comprehension of environmental taxes with an interdisciplinary approach that looks at all the different phases of environmental taxation from the design to the implementation the political acceptance and the impact on the economy The authors effort is very successful in endowing academicians policy makers and the general public with an excellent proof of the effectiveness of environmental taxes and green tax reforms Alberto Majocchi University of Pavia Italy Putting the words environment next to taxation might not always be the flavour of the month but no modern society can ignore the value of the natural environment and the need to maintain its good quality and no competitive economy can prosper without the necessary tax revenues to function Environmental taxation offers the prospect of moving towards a more resource efficient economy where preference is given to tax more what we burn less what we earn I welcome this contribution to the literature Commissioner Connie Hedegaard European Commission The Milne and Andersen volume provides a splendid treatment of environmental taxation that encompasses the basic conceptual issues problems of tax design and implementation and several insightful case studies that show how environmental taxes actually work in practice It is the best overall treatment of environmental taxation available comprehensive rigorous and readable Wallace Oates University of Maryland US The Handbook of Research on Environmental Taxation captures the state of the art of research on environmental taxation Written by 36 specialists in environmental taxation from 16 countries it takes an interdisciplinary and international approach focusing on issues that are universal to using taxation to achieve environmental goals The Handbook explores the conceptual foundations of environmental taxation essential elements for designing environmental tax measures factors that influence the acceptance of environmental taxation the variety of ways to implement environmental taxes their environmental and economic impact and finally the larger question of the role of taxation among other policy approaches to environmental protection Intermixing theory with case studies the Handbook offers readers lessons that can be applied around the world It identifies key bodies of research for people who are already working in the field or entering the field and highlights issues that call for more research in the future With systematic analysis of key issues in environmental taxation this book will appeal to researchers governments think tanks NGOs and academics in law economics political science and public finance as well as students specializing in environmental taxation and other market based instruments *Green Products by Design* Gregory Eyring, 1998-04 Product design is an important environmental focal point with design decisions

directly and indirectly determining levels of resource use and the composition of waste streams This report addresses the importance of product design as a tool for reducing wastes and managing materials It provides a conceptual overview of how designers might integrate environmental concerns with traditional design objectives and how policymakers can best take advantage of such opportunities Although the concept of green design is gathering momentum technical behavioral and economic barriers need to be addressed Illustrated **Monthly Catalog of United States Government Publications** United States. Superintendent of Documents,1993 Market-Based Governance John D. Donahue,Joseph S. Nye,2004-05-26 A Brookings Institution Press and Visions of Governance for the 21st Century publication The latest in a series exploring twenty first century governance this new volume examines the use of market means to pursue public goals Market based governance includes both the delegation of traditionally governmental functions to private players and the importation into government of market style management approaches and mechanisms of accountability The contributors all from Harvard University assess market based governance from four perspectives The demand side deals with new revised or newly important forms of interaction between government and the market where the public sector is the customer Chapters in this section include Steve Kelman on federal procurement reform Karen Eggleston and Richard Zeckhauser on contracting for health care and Peter Frumkin The supply side section deals with unsettled questions about government s role as a provider rather than a purchaser within the market system Contributors include Georges de Menil Frederick Schauer and Virginia Wise A third section explores experiments with market based arrangements for orchestrating accountability outside government by altering the incentives that operate inside market institutions Chapters include Robert Stavins on market based environmental policy Archon Fung on social markets and Cary Coglianese and David Lazer The final section examines both the upside and the downside of the market based approach to improving governance Contributors include Elaine Kamarck John D Donahue Mark Moore and Robert Behn An introduction by John D Donahue frames market based governance as an effort to engineer into public work some of the intensive accountability that characterizes markets without surrendering the extensive accountability of conventional government A preface by Joseph S Nye Jr sets the book in the context of a larger inquiry into the future of governance *Monthly Catalogue, United States Public Documents ,1993-12*

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Table of Contents Economic Incentives Options For Environmental Protection

1. Understanding the eBook Economic Incentives Options For Environmental Protection
 - The Rise of Digital Reading Economic Incentives Options For Environmental Protection
 - Advantages of eBooks Over Traditional Books
2. Identifying Economic Incentives Options For Environmental Protection
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Economic Incentives Options For Environmental Protection
 - User-Friendly Interface
4. Exploring eBook Recommendations from Economic Incentives Options For Environmental Protection
 - Personalized Recommendations
 - Economic Incentives Options For Environmental Protection User Reviews and Ratings
 - Economic Incentives Options For Environmental Protection and Bestseller Lists
5. Accessing Economic Incentives Options For Environmental Protection Free and Paid eBooks
 - Economic Incentives Options For Environmental Protection Public Domain eBooks
 - Economic Incentives Options For Environmental Protection eBook Subscription Services
 - Economic Incentives Options For Environmental Protection Budget-Friendly Options

6. Navigating Economic Incentives Options For Environmental Protection eBook Formats
 - ePub, PDF, MOBI, and More
 - Economic Incentives Options For Environmental Protection Compatibility with Devices
 - Economic Incentives Options For Environmental Protection Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Economic Incentives Options For Environmental Protection
 - Highlighting and Note-Taking Economic Incentives Options For Environmental Protection
 - Interactive Elements Economic Incentives Options For Environmental Protection
8. Staying Engaged with Economic Incentives Options For Environmental Protection
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Economic Incentives Options For Environmental Protection
9. Balancing eBooks and Physical Books Economic Incentives Options For Environmental Protection
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Economic Incentives Options For Environmental Protection
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Economic Incentives Options For Environmental Protection
 - Setting Reading Goals Economic Incentives Options For Environmental Protection
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Economic Incentives Options For Environmental Protection
 - Fact-Checking eBook Content of Economic Incentives Options For Environmental Protection
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements

- Interactive and Gamified eBooks

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