

What is Organizational Economics?

Broken down into three major subfields

Transaction Cost Theory

A cost companies and organizations incur when making any economic trade in the marketplace

Agency Theory

Looks at how problems arise because of differences between the players in the economy

Contract Theory

Examines how contractual arrangements are negotiated and constructed

Studying how institutions are created & developed and how they affect growth

Economic Analysis Of Incentive Market And Organization

Avner Ben-Ner, Louis Putterman



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