

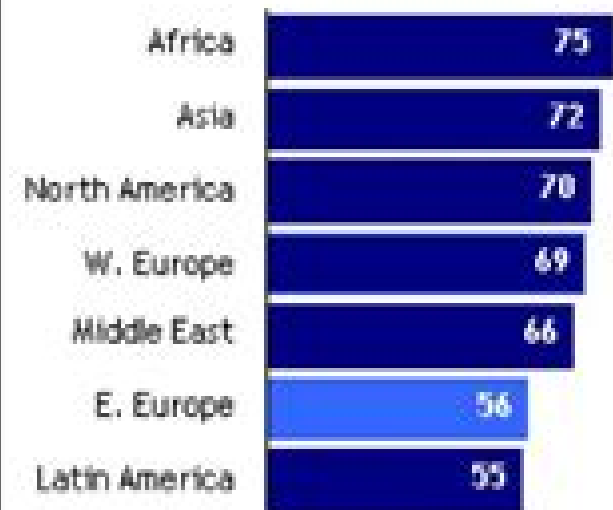
# EASTERN EUROPE'S ECONOMY

## ⊗ Economic Transition in Eastern Europe

- Historically, Eastern Europe has been less well developed than Western Europe
  - Has been under control of outsiders (Ottoman Turks, Germans, Soviet Russians)
  - **Soviet Russians redeveloped Eastern Europe after WWII as communist, slowing down their goal towards development**

*"A 47-nation 2007 Pew Global Attitudes survey found that, among the seven major world regions included in the study, support for free markets was lowest in Eastern Europe and Latin America.*

**Support for Free Markets Low in Eastern Europe**



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# Economic Transition In Eastern Europe An

**Daniel Gros, Alfred Steinherr**



## **Economic Transition In Eastern Europe An:**

*The Transition in Eastern Europe, Volume 1* Olivier Jean Blanchard, Kenneth A. Froot, Jeffrey D. Sachs, 2008-04-15 When communism fell in 1989 the question for most Eastern European countries was not whether to go to a market economy but how to get there Several years later the difficult process of privatization and restructuring continues to concern the countries of the region The Transition in Eastern Europe Volumes 1 and 2 is an analysis of the experiences of various countries making the transition to market economies and examines the most important challenges still in store Volume 1 Country Studies gives an in depth country by country analysis of various reform experiences including historical backgrounds and discussions of policies and results to date The countries analyzed are Poland Czechoslovakia Hungary eastern Germany Slovenia and Russia Written by leading economists some of whom helped shape local and national reforms this volume identifies common progress common difficulties and tentative solutions to the problems of economic transition Volume 2 Restructuring focuses on specific issues of transition including how to design labor market institutions privatization new fiscal structures and bankruptcy laws how to reorganize foreign trade and how to promote foreign direct investment The articles written by experts in the field will be of direct help to those involved in the transition process These volumes provide a standard reference on economic transition in the region for policymakers in Eastern Europe and in western countries for international agencies concerned with the transition process and for anyone interested in learning about the dramatic changes that have recently occurred in Eastern Europe

**The Transition in Eastern Europe, Volume 2** Olivier Jean Blanchard, Kenneth A. Froot, Jeffrey D. Sachs, 2007-12-01 When communism fell in 1989 the question for most Eastern European countries was not whether to go to a market economy but how to get there Several years later the difficult process of privatization and restructuring continues to concern the countries of the region The Transition in Eastern Europe Volumes 1 and 2 is an analysis of the experiences of various countries making the transition to market economies and examines the most important challenges still in store Volume 1 Country Studies gives an in depth country by country analysis of various reform experiences including historical backgrounds and discussions of policies and results to date The countries analyzed are Poland Czechoslovakia Hungary eastern Germany Slovenia and Russia Written by leading economists some of whom helped shape local and national reforms this volume identifies common progress common difficulties and tentative solutions to the problems of economic transition Volume 2 Restructuring focuses on specific issues of transition including how to design labor market institutions privatization new fiscal structures and bankruptcy laws how to reorganize foreign trade and how to promote foreign direct investment The articles written by experts in the field will be of direct help to those involved in the transition process These volumes provide a standard reference on economic transition in the region for policymakers in Eastern Europe and in western countries for international agencies concerned with the transition process and for anyone interested in learning about the dramatic changes that have recently occurred in Eastern Europe

**Economic Transition**

**in Eastern Europe and Russia: Realities of Reform** , An evaluation of the efficacy of different forms of liberalization since the fall of communism in Eastern Europe in the form of 13 essays on economic and political reforms Following an extensive introductory essay Economic Reform Appropriate Steps and Actual Policies the remaining essays are organized in three parts fundamental components of economic reform specific problems in reform and comparisons and evaluations Annotation copyright by Book News Inc Portland OR      **Economic Transition in Eastern Europe** Michael Ellman,Egor Timurovich Gaïdar,Grzegorz W. Kołodko,1993-01-01 The transition from state socialism to modern capitalism in Eastern Europe is one of the main challenges facing economics in the 1990s Combining the detached analysis of a Western specialist with the detailed knowledge of two Eastern European academics Economic Transition in Eastern Europe avoids a priori assumptions and superficial description to give a rigorous empirical analysis of the process of transition Professor Ellman begins with a discussion of the general aspects of transition He explains the difference between the current transition and the former reform and examines the reasons for the collapse of the old system He also discusses different approaches to transition and the economic issues raised Dr Gaidar presents an analysis of the economic catastrophe inherited by the independent Russian government and the measures needed to stabilize the situation Professor Kolodko s contribution examines the stabilization policy pursued in Poland since 1990 He explains its aims and results and considers the future of the Polish economy The authors provide up to date empirical material and combine this with surveys of the relevant theoretical literature The book offers students academics and professionals a valuable and informed insight into the momentous economic transition currently under way in Eastern Europe      The Economic Transformation of Eastern Europe Bernard S. Katz,Libby Rittenberg,1992-10-26 This volume provides an up to date account of how the process of economic transition in Eastern Europe is unfolding from the point of view of Eastern European economists assessing their native economies The authors have personally experienced the frustrations of the previous Stalinist system of central planning and public ownership as well as the difficulties and pitfalls of designing new systems based on markets and private ownership The book focuses on the three countries of Eastern Europe leading the reform efforts Czechoslovakia Hungary and Poland and points out similarities and differences in their reform strategies Although the stories of economic change in Eastern Europe have dominated news headlines the real challenges of designing and maintaining viable economies are just beginning The analysis in this volume will be of interest to those in the academic and policy making communities      **Eastern Europe at the Turn of the Twenty-First Century** Ian Jeffries,2002-02-07 Following on from Jeffries 2001 Economies in Transition A Guide to China Cuba Mongolia North Korea and Vietnam at the Turn of the Twenty First Century this comprehensive survey of economic and political change focuses on the countries of Eastern Europe Jeffries also discusses the general issues involved in economic transition including big      *Winds of Change* Daniel Gros,Alfred Steinherr,1995 Provides a comprehensive view of the economic heritage of the reforming countries of the reforms that are necessary both from a theoretical and a practical

viewpoint and of the responsibilities of the West

### **Economic Transition In Eastern Europe And The Soviet Union**

David M Kemme,1991-06-11

### **The Czech Republic and Economic Transition in Eastern Europe**

Jan Svejnar,2013-10-22 The Czech Republic and Economic Transition in Eastern Europe is the first in depth comparative analysis of the Czech Republic's economic transition after the fall of the Communist bloc Edited by Jan Svejnar a principal architect of the Czech economic transformation and Economic Advisor to President Vaclav Havel the book poses important questions about the Republic and its partners in Central and Eastern Europe The thirty five essayists describe the country's macroeconomic performance its development of capital markets the structure and performance of its industries its unemployment household behavior and income distribution and the environmental and health issues it faces In this in depth comparative analysis of the Czech Republic's economic transition an international team of thirty five economists examine the Republic and its partners in Central and Eastern Europe Important questions and issues permeate the essays For example prior to 1939 the Czech Republic possessed the most advanced economy in the region is it capable of reestablishing its dominance Relative to its neighbors the Republic ranks especially high on some transition related performance indicators but low on others What economic effects are related to the 1993 dissolution of the Czech and Slovak governments And what can be learned by comparing the economic outcomes of two countries that shared legal and institutional frameworks Data describe the country's macroeconomic performance its development of capital markets the structure and performance of its industries its unemployment household behavior and income distribution and the environmental and health issues facing it Its most important contributions are its clarifications of the transition process The authors included in Transforming Czechoslovakia combine the best available data and techniques of economic analysis to assess the replacement of the inefficient but internally consistent central planning system with a more efficient market system These authors among whom are central European economic analysts senior U S economists and Czechoslovakian professors and economic researchers discuss the country's macroeconomic performance its development of capital markets the structure and performance of its industries its unemployment household behavior and income distribution and the environmental and health issues facing it The essays vary between presentations of history and policy and technical examinations of data Together they offer the most comprehensive and detailed assessment of the country's economic transformation in print This book is important because its essayists compile results and reach conclusions that are broad and credible The empirical data were gathered on the ground and have been subjected to advanced methodologies including game theory industrial organization and Granger Sims causality

### **Economic Transition in Central and Eastern Europe**

Daniel Gros,Alfred Steinherr,2004-03-25 Analysing the key problems facing the transition countries in Central and Eastern Europe this accessible book describes the legacy of the central planners the progress achieved so far and the need for further reforms It documents the outstanding successes and failures and analyses why certain approaches to transition have worked and others have not It tests where transition is over

and shows how some countries have graduated from transition to integration through their efforts to join the European Union EU It discusses the costs and benefits of the eastern enlargement of the EU The specific experiences of German unification the Soviet Union s disintegration and Russia s complex reforms are examined as are the specific issues that need to be addressed in the Balkans The book concludes by indicating how the expanding EU could help the poor performers through inclusion in a continent wide integrated economic area **Trade, Development and Structural Change** Anca M.

Voicu, Somnath Sen, Inmaculada Martinez-Zarzoso, 2018-05-30 This book examines the evolution of trade and trade patterns in Central and Eastern European countries CEEC and assesses the implications of these patterns on structural change and economic development within transition economies Taking the fall of the Iron Curtain in 1989 as a starting point the authors discuss the transition of former communist CEE countries from centrally planned to market driven economies arguing that trade was the primary engine for the economic growth and transition process they experienced The chapters in this book incorporate the results of previous studies some of which are based on original research conducted by the authors dedicated to the integration process of international and European trade More importantly the authors look at the broader aspects of structural change and economic development indeed the whole process of economic transformation Thus the book moves well beyond the core trade and growth framework to look at technological progress foreign investment institutional development and structural change in Central and Eastern European countries **Remaking Eastern Europe – On the**

**Political Economy of Transition** J.M. Van Brabant, 2012-12-06 This compact volume is meant as a modest contribution to the ongoing debate on how to transform in particular the radically reforming Eastern European economies into more productive sociopolitical organizations Although my main focus here is on the economics of reform and east west assistance I have tried to embed the multiple technical aspects of restructuring such a resource allocation into the context of remaking Eastern Europe That the volume coincides with the seminal transformations of the communist countries of Eastern Europe is of course not fortuitous But I shall have much less to say about the political transitions from communism to parliamentary democracy except the ways in which the latter may bolster or hinder the hoped for economic mutations In taking stock of where I stand on the issue of radical reform of planned economics in general and the CMEA in particular both still moving targets I have benefited greatly from participation in formal and informal conferences on economic reform The product has also profited from many informal discussions and exchanges of views among friends and colleagues including those entrusted with and purely interested in efforts on the overall topic of the study launched from within the broad context of the United Nations my at times reluctant employer **Lessons from the Economic Transition** Salvatore Zecchini, 2013-12-01

An attentive reader embarking on this book might wonder what the economic transition to which the title refers might be In this century almost all countries have gone through periods of economic transition but which period of economic history can claim to embody the notion or to represent the era of the transition Definitely no country or group of countries has

experienced anything comparable to the economic upheavals that the fall of communism has brought about in a large portion of the world in just three years 1989 to 1991 No other transition to date has prompted more interest and more studies among economists academics and policy makers than has the transformation of centrally planned economies into market based systems It is this transformation that has come to define the transition Early in the transformation process in November 1990 with the support of the Centre for Co operation with the Economies in Transition CCET I launched a conference to examine the challenges faced by these countries About six years have gone by and a new economic landscape has emerged in that part of the world The difficulties in transforming these economies have exceeded all expectations and economic performances have varied considerably across countries The time has come therefore to make a first evaluation of progress and problems with a view to extracting useful policy lessons to guide policy makers in successfully completing the transition in the near future

The East European Economy in Context David Turnock,1997 Since 1989 the former communist countries of Eastern Europe have witnessed a profound and dramatic upheaval Turnock examines the transition from Communist to free market economies both within and between the states of Eastern Europe **Economic Transition in Eastern Europe and the Former Soviet Union** ,1994 **The Political Economy of Transition in Central and Eastern Europe** Jens Bastian,2019-06-04 First published in 1998 this volume contributes to the debate after the fall of the Soviet Union on the transition of Eastern European former Soviet countries to a market economy The transition was an enterprise as daring in practice and historically unprecedented as it is an analytical laboratory subject to constant reflection The first two chapters address foreign direct investment in Central and Eastern European countries The rebuilding of social insurance systems is then addressed with a focus on state pension schemes The subsequent two chapters examine the political and demographic features of transition countries highlighting media reform as a key aspect for the consolidation of a democratic law based market economy and society Focus then turns to Poland the country which is considered to display the most progress in the political economy of transition Finally the controversial issue of the electoral successes of former Communist parties in Central and Eastern Europe is discussed

*Building the New Europe* Mario Baldassarri,Robert Mundell,1993-10-15 Building the New Europe is at the core of the new international economic and political initiatives leading the world through the nineties and toward the twenty first century This challenge rests on dual processes on the one hand the European Community wide single market and monetary integration and on the other the East European transition to the market place and integration with Western economies The volume is divided into two parts The first section includes essays on the general and specific topics linked to the transitions to a market economy and to a pluralist political system The second section comprises essays on individual countries such as Hungary Poland Yugoslavia and the Republics of the former Soviet Union *Economics of Institutional Change* Elodie Douarin,Tomasz Mickiewicz,2017-10-24 This book a third edition has been significantly expanded and updated It revisits the process of institutional change its characteristics determinants and

implications for economic performance New chapters address the significance of Post Communist transition the differences and importance of initial conditions in institutional building and social norms values and happiness Other chapters have been expanded to include for example a focus on the Washington consensus commentary on the 2008 financial crisis state capacity and corruption and new findings on redistribution and inequality With specific focus on Central Europe Eastern Europe and Central Asia this revised edition examines the process of development and its interdependence with institutions

**Transition Economies** Aleksandr V. Gevorkyan, 2018-04-17 This interdisciplinary study offers a comprehensive analysis of the transition economies of Central and Eastern Europe and the former Soviet Union Providing full historical context and drawing on a wide range of literature this book explores the continuous economic and social transformation of the post socialist world While the future is yet to be determined understanding the present phase of transformation is critical The book s core exploration evolves along three pivots of competitive economic structure institutional change and social welfare The main elements include analysis of the emergence of the socialist economic model its adaptations through the twentieth century discussion of the 1990s market transition reforms post 2008 crisis development and the social and economic diversity in the region today With an appreciation for country specifics the book also considers the urgent problems of social policy poverty income inequality and labor migration Transition Economies will aid students researchers and policy makers working on the problems of comparative economics economic development economic history economic systems transition international political economy as well as specialists in post Soviet and Central and Eastern European regional studies

**Economic Transition in Central and Eastern Europe** S. Motamen-Samadian, 2006-06-06 This book is a collection of studies that examine the path of transition of central and south eastern European countries the implications of EU enlargement for the acceding countries and the remaining European countries yet to join It also discusses reactions of eastern European stock markets to news of financial crisis in emerging markets



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