Advanced Financial Management - Final Exam

 Buy and sell investment strategy between Telkomsel thk shares and Garuda Indonesia Thk shares in Indonesia stock market (provide with picture by using game theory prisoner's dilemma but replace it with Telkomsel and Garuda).

Answer

Telkomsel Tbk is the market leader in the telecommunications industry by having the largest number of users among other providers in Indonesia. The need and demand for a stable internet network and wide internet coverage ensure the sustainability of Telkomsel. Telkomsel's financial performance continues to show positive results every year.

Garuda Indonesia Tbk continues to record a net loss every year as revenue shrinks. In contrast to the amount of liabilities that continues to grow while the amount of recorded equity decreases. Currently, Garuda is trying to improve its financial performance, one of which is by submitting restructuring proposals to aircraft leasing companies (lessors) and lenders of funds.

Based on the explanation above, it can be concluded that it is advisable to buy shares of Telkomsel Tbk and not to buy shares of Garuda Indonesia Tbk. The following is a description of Telkomsel's share price one month ago at Rp3,700 (11/1) and today Rp4,110 (11/30). There is an increase of 11.08% or Rp410 and it will be profitable if we sell it.

| Game Theory Prisoner's Dilemma | | Telkomsel Tbk | | | |
|-----------------------------------|------|---------------|---------|--------|--------|
| | | Buy | | Sell | |
| Garuda Tbk | Buy | Loss | Loss | Loss | Profit |
| | | 0 | (Rp410) | 0 | Rp410 |
| | Sell | Profit | Loss | Profit | Profit |
| | | 0 | (Rp410) | О | Rp410 |

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