

# **Financial Globalisation and the Opening of the Japanese Economy**

*James E. Mulvenon*



# Financial Globalization And The Opening Of The Japanese Economy

**Sushila Narsimhan, To-yŏng Kim**



## **Financial Globalization And The Opening Of The Japanese Economy:**

**Financial Globalization and the Opening of the Japanese Economy** James P. Malcolm, 2013-07-04 This book investigates recent changes in Japan's financial system and looks at the implications for Japan's particularistic model of political economy. Drawing on the latest theoretical research it seeks to determine how Japan's experience resembles patterns which many scholars in the West have associated with financial globalization as a powerful force for conveyance. The book sets out the background and examines the progression of financial deregulation in Japan culminating in the Big Bang programme of financial reform set in motion in November 1996. It analyses developments in the financial sector to gauge the extent to which Japanese financial institutions are falling into line with emerging norms of organization and strategic management. It also examines the implications for the corporate and household sectors stemming from the government and financial sectors' partial embrace of financial globalization.

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**Japanese Capitalism and Modernity in a Global Era** Peter Matanle, 2003-09-02 First Published in 2004 This book provides an in depth examination of one of the most central and defining aspects of capitalist modernity in contemporary Japan: the lifetime employment system. It investigates the key themes surrounding the system including the work attitudes and values of Japanese company employees and whether or not Japan is converging on Western forms of

capitalist organisation Peter Matanle presents and analyses original documentary data drawn from extensive research within four large Japanese corporations in order to explore these issues from the perspective of both management and employees. The findings are then discussed in terms of the development of Japan's capitalism and modernity. It will be of interest to researchers of Japanese studies, Business studies and Sociology.

**Japan and Okinawa** Glen D. Hook, Richard Siddle, 2003-08-29 Japan and Okinawa provides an up to date coherent and theoretically informed examination of Okinawa from the perspective of political economy and society. It combines a focus on structure and subjectivity as a way to analyze Okinawa, Okinawans and their relationship with global, regional and national structures. The book draws on a range of disciplines to provide new insights into both the contemporary and historical place of Okinawa and the Okinawans. The first half of the book examines Okinawa as part of the global, regional and national structures which impose constraints as well as offer opportunities to Okinawa. Leading specialists examine in detail topics such as Okinawa as a frontier region, Okinawa's Free Trade Zones and response to globalization and Okinawa as part of the Japanese construction state, being particularly concerned with how Okinawa can chart its own course. The second half focuses on questions of identity and subjectivity, examining the multitude of vibrant cultural practices that breathe life into the meaning of being Okinawan and inform their social and political responses to structural constraints. The originality of this book can be found in its elucidation of how the structural constraints of Okinawa's precarious position in the world, the region and as part of Japan impact on subjectivity. For many Okinawans in the past as now, acceptance and rationalization of their dependency has made them collaborators in their own subordination. At the same time, however, they have demonstrated a capacity to give voice to a separate identity, inscribing cultural practices marking them as different from mainland Japanese.

**Financial Globalization D. Das**, 2010-07-16 The recent crisis has redrawn attention to financial globalization. Dilip Das examines under what circumstances it can be welfare enhancing and lead to rapid economic growth. Written in an accessible style, the book gives the latest insights on the topic.

**Globalization Robert Goehlert**, 2003 **Global Challenges and Local Responses**

Jang-Sup Shin, 2007-08-07 East Asia has in many ways been the cockpit of the globalization process. If the phenomenon as it is generally defined is largely recognized as a relatively recent one, the countries that have experienced most change during this period have been in the region. Rapid economic growth leading to the Tigers label was followed by financial crisis and partial recovery. Underlying this has been the remarkable success story of Japan since the Second World War followed by the current seemingly inexorable progress of China towards centrality on the world stage. Jang Sup Shin has amassed an international team of contributors to shed light on how the various Asian countries have responded to the globalization process. These include James Crotty, Lu Ding and Ha Joon Chang.

**The Political Economy of Japanese Globalisation**

Harukiyo Hasegawa, Glenn D. Hook, 2004-08-02 The Political Economy of Japanese Globalisation reveals the key dimensions of Japanese globalisation today by analysing both its inward and outward manifestations. This is the first book to examine

fully the issue of globalisation in relation to Japan Organised in three parts The Political Economy of Japanese Globalisation reveals the meanings and implications of the study of Japan s globalization in the context of on going debates about globalisation in general The book demonstrates how despite the passing of the Japanese model Japan can still provide significant insights into the meaning of this phenomenon The first part of the book examines globalization in politics and international relations Japan s particular position in globalization its recent role in the East Asian political economy and the relative identities of Japan and Europe Part two looks at the economy and business at the heart of Japanese globalization Japan s globalization in Asia as part of oriental capitalism its recent financial reforms the US globalization in Japan Japan s impact on Germany and the meaning of Japanization and globalization The third part of the book assesses the social issues in Japan in the context of globalization highlighting the positive political impact of globalization seen in the way externally generated pressures have brought into focus universal values such as citizenship human rights and democracy Providing a clear analysis of the political economy of Japanese globalization in one volume The Political Economy of Japanese Globalization is a major resource for postgraduates and researchers in Japanese studies Asian studies international relations international political economy as well as for all those dealing with Japan professionally

**Japan's Bubble, Deflation, and Long-term Stagnation** Koichi Hamada, Anil K Kashyap, David E. Weinstein, 2025-09-09 New perspectives on Japan s lost decade viewed in the context of recent financial turmoil Japan s economic bubble burst in the early 1990s and the country entered its famous lost decade a period of stagnation and economic disruption that persisted until 2003 The current declines in global equity and real estate markets have eerie parallels to Japan s economic woes of the 1990s If we are to avoid repeating Japan s experience on a global scale we must understand what happened why it happened and the effectiveness or ineffectiveness of Japan s policy choices In this volume prominent economists Japan specialists and others bring state of the art models and analytic tools to bear on these questions The essays generate new facts and new findings about Japan s lost decade As much of the research shows the slowdown can be broken down into two phases a typical recession followed by a breakdown in the economy likely due to insufficient restructuring which is not well described by conventional models The contributors offer forceful arguments showing that Japan s experience and the unconventional sometimes unsuccessful measures adopted by Japan s government and central bank offer valuable lessons for our post boom world Contributors Kenn Ariga Robert Barsky Diego Comin Robert Dekle Kyoji Fukao Koichi Hamada Takeo Hoshi Ryo Kambayashi Anil K Kashyap Takao Kato Satoshi Koibuchi Philip R Lane John Muellbauer Kiko Murata Maurice Obstfeld Ryosuke Okazawa Joe Peek Ulrike Schaede David E Weinstein

**Proceedings of the 2022 2nd International Conference on Economic Development and Business Culture (ICEDBC 2022)** Yushi Jiang, Yuriy Shvets, Hrushikesh Mallick, 2023-05-11 This is an open access book With the support of universities and the research of AEIC Academic Exchange Center The 2nd International Conference on Economic Development and Business Culture ICEDBC 2022 will be held in Dali from June 24th to 26th Compared with

previous conferences it will discuss more in depth economic independent innovation open cooperation and innovative business culture under the background of the new development stage new situation and new journey era There will be a broad exchange environment Well known experts scholars or entrepreneurs in the field will be invited to make keynote reports Contributing authors are also very welcome to actively participate in the conference and build an academic exchange ceremony

**Japan's New Regional Reality** Saori N. Katada, 2020-07-07 Since the mid 1990s Japan's regional economic strategy has transformed Once characterized by bilateralism informality and neomercantilism Japanese policy has shifted to a new liberal strategy emphasizing regional institution building and rule setting As two major global powers China and the United States wrestle over economic advantages Japan currently occupies a pivotal position capable of tipping the geoeconomic balance in the region Japan's New Regional Reality offers a comprehensive analysis of Japan's geoeconomic strategy that reveals the country's role in shaping regional economic order in the Asia Pacific Saori N Katada explains Japanese foreign economic policy in light of both international and domestic dynamics She points out the hurdles to implementing a state led liberal strategy detailing how domestic political and institutional changes have been much slower and stickier than the changing regional economics Katada highlights state market relations and shows how big businesses have responded to the country's interventionist policies The book covers a wide range of economic issues including trade investment finance currency and foreign aid Japan's New Regional Reality is a meticulously researched study of the dynamics that have contributed to economic and political realities in the Asia Pacific today with significant implications for future regional trends

Contested Governance in Japan Glenn D. Hook, 2005-08-11 Contested Governance in Japan extends the analysis of governance in contemporary Japan by exploring both the sites and issues of governance above and below the state as well as within it This volume discusses the contested nature of governance in Japan and the ways in which a range of actors are involved in different sites and issues of governance at home in the region and the globe It includes chapters on global governance local policy making democracy environmental governance the Japanese financial system corruption the family and corporate governance

The United States, the European Union, and the Globalization of World Trade Thomas C. Fischer, 2000-04-30 Professor Fischer presents a comprehensive overview of global trade at the start of a new century from a national regional and international viewpoint He looks closely at the four dominant and competing economic systems the United States the European Union Japan and China and argues that the traditional we win you lose national trade paradigm has been replaced by one that is more collaborative one that is leaning toward de facto world governance He compares foreigners attitudes toward trade and markets with our own using four economic models that typify world trade today He examines the interface between national regional and international trading systems and between business and government then at the prospect of global trade management in different trade sectors under the GATT WTO and other organizations The result is a provocative discussion of global trade today Professor Fischer makes it clear that the United

States needs allies Though its influence in the world trade arena will continue America s hegemony has ended The European Union is America s most obvious ally but it has many problems and ambitions of its own The North American Free Trade Agreement has solidified the North American market but it may isolate and lose South America while Japan China Russia and others are left to develop alliances of their own All these factors raise important global questions among them Can American capitalism prevail Should the United States proceed unilaterally as it has so often Or are regional and multinational arrangements preferable If there is further globalization as seems inevitable and if American influence is on the wane what group or organization will lead To explore these questions and provide the beginnings of answers Professor Fischer uses his four competing economic systems and handicaps the process country by country sector by sector with particular attention to transatlantic relations

*Globalisation and Women in the Japanese Workforce* Beverley Bishop,2004-12-15 This book contributes to the debate about the impact of globalisation upon women and examines the impact of restructuring upon women s employment in Japan

**Informality and Monetary Policy in Japan** Adrian van Rixtel,2002-10-31 The success and misfortunes of the post war Japanese economy has been one of the most debated points in modern economics Many explanations focus on cultural and institutional factors and in particular the role of Informality networks organizing business activity and government policy Adrian van Rixtel an economist at the European Central Bank provides a quantitative and qualitative assessment of Informality in the formation of Japanese monetary policy Having been based in Japan for three years two years of which were spent at the Institute for Monetary and Economic Studies at the Bank of Japan and the Japanese Ministry of Finance he is able to bring a unique insider outsider perspective to the subject

Financial Reforms And Developments In China Siwei Cheng,2013-11-01 China has initiated and implemented its economic reforms for over 30 years however the comprehensive economic reforms and opening up is still unfolding The author was a state leader who has personally engaged in China s economic policy making process from 1999 to 2008 and is an economist who has deeply studied and thought over China s financial reform in various aspects This book summarizes the results of the author s research on China s financial reforms adopting the fictitious economy theory in the past 10 years Financial Reforms and Development in China focuses on the developmental process and main features of the fictitious economy the essence and the law of the fictitious capital including credit capital knowledge capital social capital etc the relationship between the fictitious economy and the real economy The book attempts to use the fictitious economy theory to analyze the chaos and self organization of financial system financial crisis inflation and deflation economic globalization and knowledge based economy and society The book comprising 12 chapters covers all the main aspects of China s financial reform and provides readers with a practitioner s reading of China s financial markets including financial globalization the financial system and product innovation financial crisis financial security financial regulation universal banking capital markets money market commercial banks rural finance futures markets foreign exchange markets financial derivatives equity markets insurance and so on The

book is invaluable from the perspectives of its contribution to economic theory in developing an understanding of the actual workings of China's economic and financial reforms in the past decade and in forecasting future developments in China's economy and financial markets. It will appeal to academics, undergraduate students, graduate students, professionals, general readers interested in finance, the financial reform and market in China, as well as China's development and the fictitious economy.

*The Handbook of the Political Economy of Financial Crises* Martin H. Wolfson, Gerald A. Epstein, 2013-01-07

The Great Financial Crisis that began in 2007-2008 reminds us with devastating force that financial instability and crises are endemic to capitalist economies. This Handbook describes the theoretical, institutional and historical factors that can help us understand the forces that create financial crises with an emphasis on the crisis of 2007-2008 and the theoretical perspectives and policy approaches that have tried to comprehend and limit these financial tsunamis.

**Korea and India**

Sushila Narsimhan, To-yŏng Kim, 2006. Contributed articles presented earlier at three international conferences.

*GLOBALIZATION AT THE BEGINNING OF THE 21st CENTURY* José María Franquet Bernis, 2021-04-23

Globalization as the dominant force that it is in the last decade of the 20th century and the beginning of the 21st has shaped a new era in the interaction between nations, economies and peoples. But it has also fragmented production processes, labor markets, political entities and societies. At the supranational level, there is no political and regulatory counterweight to monitor this process and correct in a fair and equitable way the dangerous abuses that may derive from it. The logic of the global economy is deeply contradictory. It is based on the bases of speed, risk, creativity but also on impunity in the international order since there are no mechanisms to regulate and control the collective interests of humanity. But above all, this logic is installed on the principle of the insecurity of people, particularly those in poor countries and sectors. Production is transferred from high wage countries to those with low wages without entailing benefits for those countries; speculation is carried out in the financial market without considering the dangerous consequences except for capital itself; cultural and consumption patterns are disrupted and irreversible damage occurs to the ecological base of the planet without concern for future generations.



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