

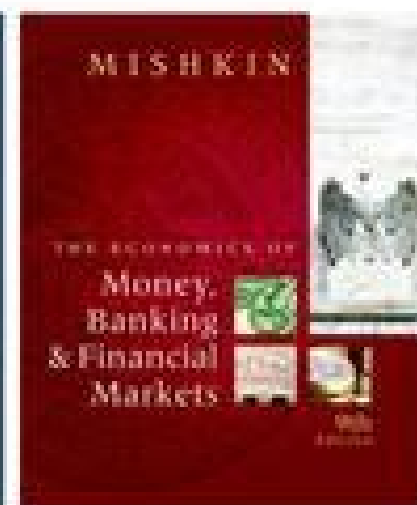
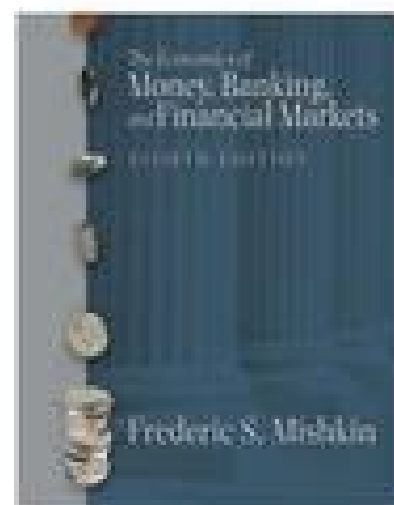
# ECON 354

## Money and Banking

### An Economic Analysis of Financial Structure. 8

#### Lecture 7

- Facts of Financial Structure.
- Adverse Selection and Moral Hazard in Financial Markets.



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