

THE ROLE OF IMPARTIAL ADMINISTRATION IN FINANCIAL SECTOR PERFORMANCE: A COMPARATIVE STUDY OF LATIN AMERICA AND SUB-SAHARAN AFRICAN COUNTRIES

SADIK ADEN DIRIR¹

Abstract

Emerging nations are often distressed if their current administration and governance do not align with social and national needs. Among these worries, there is the fear of public funds mis-conduct and corruption in the nation's major institutions. Indeed, inadequate administration results in embezzlement of funds, tax evasion, and low bureaucratic quality in all sectors. This study was undertaken to address the role of impartial administration specifically in the financial sector. The research considered a sample size composed of 12 countries from Latin America and Sub-Saharan Africa in the period of 2000 to 2021. The net interest margin was considered a proxy for financial performance measurement. Additionally, an ordinary least squares and quantile regression was performed to record the effect of the variables on financial sector performance. Within this context, the findings exhibited different outcomes for these regions. For instance, in the Latin America region, the results revealed that public sector theft, bureaucratic quality, corruption level, local government index, and inflation have a negative impact on the performance of the financial sector while impartial public administration demonstrated a positive impact on financial performance. On the other hand, the Sub-Saharan African region demonstrated that bureaucratic quality, local government index, and inflation have a significant and positive impact on financial performance, whereas executive embezzlement and theft, corruption level, and government final expenditures were shown to negatively influence financial performance. Finally, the study's findings provides insights into the policies and strategies to implement in order to support the financial framework.

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Financial Sector Reforms In Asian And Latin American Countries Lessons Of Comparative Experience

K. S. Jomo



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emphasising the role of the monetary authorities the transition from government dominated to a predominantly private banking system and the rapid expansion of the capital market Indonesia is a particularly interesting case because its economy and financial system was in shambles in the mid 1960s owing to political adventurism and economic mismanagement Until more recently sensible economic policies and growth promoting reforms provided a sound financial system and a balanced expansion of agriculture and industry However since the mid 1990 s the stability of the Indonesian system has once again been called into question

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Development Strategies in East Asia and Latin America Akio Hosono, Neantro Saavedra-Rivano, 1998-07-15 A fresh insight on the unequal impact of development policies in East Asia and Latin America Written by economists and political scientists from Brazil Chile Korea Japan Malaysia and the US chapters share a political economy perspective and are the result of collaborative work coordinated by researchers at the University of Tsukuba Japan In addition to chapters on particular countries and on broad subjects there are three chapters presenting detailed comparisons of pairs of countries Brazil and Korea Indonesia and Mexico Chile and Malaysia **Southeast Asian Paper Tigers** K. S. Jomo, 2013-04-03 This important collection is a timely contribution to the debate on the Asian financial crisis With chapters written by well established international experts in Asian economics this book constitutes a finely judged example of the varying opinions on the matter *The Economic Development of Southeast Asia* Hal Hill, 2002

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Table of Contents Financial Sector Reforms In Asian And Latin American Countries Lessons Of Comparative Experience

1. Understanding the eBook Financial Sector Reforms In Asian And Latin American Countries Lessons Of Comparative Experience
 - The Rise of Digital Reading Financial Sector Reforms In Asian And Latin American Countries Lessons Of Comparative Experience
 - Advantages of eBooks Over Traditional Books
2. Identifying Financial Sector Reforms In Asian And Latin American Countries Lessons Of Comparative Experience
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Financial Sector Reforms In Asian And Latin American Countries Lessons Of Comparative Experience
 - User-Friendly Interface
4. Exploring eBook Recommendations from Financial Sector Reforms In Asian And Latin American Countries Lessons Of Comparative Experience
 - Personalized Recommendations

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- Financial Sector Reforms In Asian And Latin American Countries Lessons Of Comparative Experience User Reviews and Ratings
- Financial Sector Reforms In Asian And Latin American Countries Lessons Of Comparative Experience and Bestseller Lists
- 5. Accessing Financial Sector Reforms In Asian And Latin American Countries Lessons Of Comparative Experience Free and Paid eBooks
 - Financial Sector Reforms In Asian And Latin American Countries Lessons Of Comparative Experience Public Domain eBooks
 - Financial Sector Reforms In Asian And Latin American Countries Lessons Of Comparative Experience eBook Subscription Services
 - Financial Sector Reforms In Asian And Latin American Countries Lessons Of Comparative Experience Budget-Friendly Options
- 6. Navigating Financial Sector Reforms In Asian And Latin American Countries Lessons Of Comparative Experience eBook Formats
 - ePub, PDF, MOBI, and More
 - Financial Sector Reforms In Asian And Latin American Countries Lessons Of Comparative Experience Compatibility with Devices
 - Financial Sector Reforms In Asian And Latin American Countries Lessons Of Comparative Experience Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Financial Sector Reforms In Asian And Latin American Countries Lessons Of Comparative Experience
 - Highlighting and Note-Taking Financial Sector Reforms In Asian And Latin American Countries Lessons Of Comparative Experience
 - Interactive Elements Financial Sector Reforms In Asian And Latin American Countries Lessons Of Comparative Experience
- 8. Staying Engaged with Financial Sector Reforms In Asian And Latin American Countries Lessons Of Comparative Experience
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs

Financial Sector Reforms In Asian And Latin American Countries Lessons Of Comparative Experience

- Following Authors and Publishers Financial Sector Reforms In Asian And Latin American Countries Lessons Of Comparative Experience
- 9. Balancing eBooks and Physical Books Financial Sector Reforms In Asian And Latin American Countries Lessons Of Comparative Experience
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Financial Sector Reforms In Asian And Latin American Countries Lessons Of Comparative Experience
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Financial Sector Reforms In Asian And Latin American Countries Lessons Of Comparative Experience
 - Setting Reading Goals Financial Sector Reforms In Asian And Latin American Countries Lessons Of Comparative Experience
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Financial Sector Reforms In Asian And Latin American Countries Lessons Of Comparative Experience
 - Fact-Checking eBook Content of Financial Sector Reforms In Asian And Latin American Countries Lessons Of Comparative Experience
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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