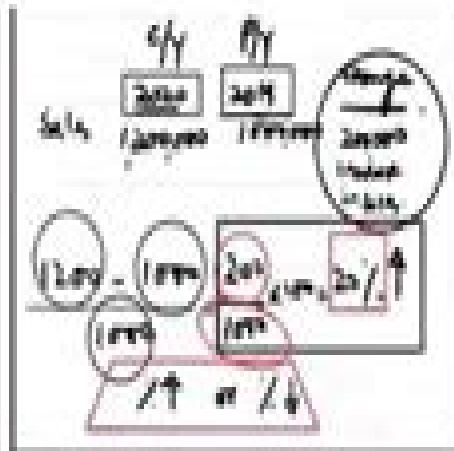




$$\frac{CY - Base Year}{Base Year} \times 100 = \%$$

Change Analysis

Change Analysis

Profit & Loss Account

For the year ended December 31, 2018

	2018	2017	% change from 2017 to 2018
	Rs. in millions		
Sales	86,320	75,200	14.79
Cost of Sales	(44,818)	(40,900)	9.09
Gross Profit	41,502	34,300	21.58
Distribution costs	(19,887)	(18,380)	8.22

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N Colangelo



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