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Robert M. Townsend, Mr. Kenichi Ueda

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Financial Deepening and Economic Development in Less Developed Countries Wilbert Orven Bascom, 1979 **Financial Deepening, Economic Growth, and Development** John E. Udo Ndebbio, 2004 **Institutional Development, Financial** Deepening and Economic Growth Iftekhar Hasan, Paul Wachtel, Mingming Zhou, 2006 Tiivistelm Institutional Development, Financial Deepening and Economic Growth Paul Wachtel, 2009 There have been profound changes in both political and economic institutions in China over the last twenty years Moreover the pace of transition has led to variation across the country in the level of development In this paper we use panel data for the Chinese provinces to study the role of legal institutions financial deepening and political pluralism on growth rates The most important institutional developments for a transition economy are the emergence and legalization of the market economy the establishment of secure property rights the growth of a private sector the development of financial sector institutions and markets and the liberalization of political institutions We develop measures of these phenomena which are used as explanatory variables in regression models to explainprovincial GDP growth rates Our evidence suggests that the development of financial markets legal environment awareness of property rights and political pluralism are associated with stronger growth Deepening and Post-Crisis Development in Emerging Markets Aleksandr V. Gevorkyan, Otaviano Canuto, 2016-06-14 This collection empirically and conceptually advances our understanding of the intricacies of emerging markets financial and macroeconomic development in the post 2008 crisis context Covering a vast geography and a broad range of economic viewpoints this study serves as an informed guide in the unchartered waters of fundamental uncertainty as it has been redefined in the post crisis period Contributors to the collection go beyond risks opportunities analyses looking deeper into the nuanced interpretations of data and economic categories as interplay of developing world characteristics in the context of redefined fundamental uncertainty Those concerns relate to the issues of small country finance the industrialization of the developing world the role of commodity cycles in the global economy sovereign debt speculative financial flows and currency pressures and connections between financial markets and real markets Compact and comprehensive this collection offers unique perspectives into contemporary issues of financial deepening and real macroeconomic development in small developing economies that rarely surface in the larger policy and development debates **Financial Deepening for** 

**Economic Growth** William R. White,1998 Financial Development and Economic Growth Niels Hermes, Robert Lensink, 2013-04-15 This collection brings together a collection of theoretical and empirical findings on aspects of financial development and economic growth in developing countries The book is divided into two parts the first identifies and analyses the major theoretical issues using examples from developing countries to illustrate how these work in practice the second part looks at the implications for financial policy in developing countries Financial Deepening and Economic Development of Malaysia, 1960-1986 Kok-Ming Loke, 1988 Rethinking Financial Deepening Ms. Ratna Sahay, Martin Cihak, Mr. Papa M N'Diaye, Mr. Adolfo Barajas, Ms. Diana B Ayala Pena, Ran Bi, MissYuan Gao, Ms. Annette J Kyobe, Lam Nguyen, Christian Saborowski, Katsiaryna Svirydzenka, Mr. Reza Yousefi, 2015-05-04 The global financial crisis experience shone a spotlight on the dangers of financial systems that have grown too big too fast This note reexamines financial deepening focusing on what emerging markets can learn from the advanced economy experience It finds that gains for growth and stability from financial deepening remain large for most emerging markets but there are limits on size and speed When financial deepening outpaces the strength of the supervisory framework it leads to excessive risk taking and instability Encouragingly the set of regulatory reforms that promote financial depth is essentially the same as those that contribute to greater stability Better regulation not necessarily more regulation thus leads to greater possibilities both for development and stability

Development and Financial Reform in Emerging Economies Kobil Ruziev, 2015-10-06 Modern development strategy relies heavily on uncompromising orthodox economic theory and a dogmatic faith in market efficiency In contrast the essays in this volume aim to emphasize the importance of historic experiences to evolve a more realistic and dynamic view of how such development could be formalized Business, Economics, Financial Sciences, and Management Min Zhu, 2012-02-11 A series of papers on business economics and financial sciences management selected from International Conference on Business Economics and Financial Sciences Management are included in this volume Management in all business and organizational activities is the act of getting people together to accomplish desired goals and objectives using available resources efficiently and effectively Management comprises planning organizing staffing leading or directing and controlling an organization a group of one or more people or entities or effort for the purpose of accomplishing a goal Resourcing encompasses the deployment and manipulation of human resources financial resources technological resources and natural resources The proceedings of BEFM2011 focuses on the various aspects of advances in Business Economics and Financial Sciences Management and provides a chance for academic and industry professionals to discuss recent progress in the area of Business Economics and Financial Sciences Management It is hoped that the present book will be useful to experts and Authors, 2018-07-02 International Academic Conferences Teaching Learning and E learning IAC TLEI 2018 and Management Economics and Marketing IAC MEM 2018 and Engineering Transport IT and Artificial Intelligence IAC ETITAI 2018

Financial Deepening, Inequality, and Growth Robert M. Townsend,Mr.Kenichi Ueda,2003-09-01 We propose a coherent unified approach to the study of the linkages among economic growth financial structure and inequality bringing together disparate theoretical and empirical literature That is we show how to conduct model based quantitative research on transitional paths With analytical and numerical methods we calibrate and make tractable a prototype canonical model and take it to an application namely Thailand 1976 1996 an emerging economy in a phase of economic expansion with uneven financial deepening and increasing inequality We broadly replicate the actual data test the model formally and identify anomalies

Rethinking Financial Deepening Ratna Sahay,2015 Financial development increases a country s resilience and boosts economic growth It mobilizes savings promotes information sharing improves resource allocation and facilitates diversification and management of risk It also promotes financial stability to the extent that deep and liquid financial systems with diverse instruments help dampen the impact of shocks But is there a point beyond which the benefits of financial development begin to decline and costs start to rise and have emerging markets EMs reached these limits This paper takes stock of where EMs are on the stability growth tradeoff that financial development entails and considers whether there is further scope for financial development and how EMs can secure a safe process of financial development Executive summary

Financial Reform and Economic Development in China James Laurenceson, Joseph C.H. Chai, 2003-01-01 China s prospects of successfully completing the transition to a market economy and becoming the world's largest economy during the 21st Century depend on the future sustainability of high rates of economic growth This book is a comprehensive balanced and realistic assessment of China's financial reform program and future direction Covering not only the banking sector but also non bank financial institutions stock market development and external financial liberalization the authors examine the impact of financial reform on economic development in China during the reform period This volume will facilitate a more accurate assessment of the Chinese approach to financial reform and will therefore allow more informed future policy choices for both China and other developing and transitional countries Financial Development in Korea, 1945-1978 David C. Cole, Yung Chul Park, 2020-03-17 A study of the postwar developent of the South Korean financial sector tthrough 1978 A detailed description of the structure of the financial sector is provided followed by discussions of Korea s regulated and unregulated financial institutions and markets government policies to influence resource allocation and mobilization price stabilization problems and policies and lessons from the Korean experience Rethinking Financial Deepening Ms.Ratna Sahay, Martin Cihak, Mr.Papa N'Diaye, Mr.Adolfo Barajas, Ms.Diana Ayala Pena, Ran Bi, MissYuan Gao, Ms.Annette Kyobe, Lam Nguyen, Christian Saborowski, Katsiaryna Svirydzenka, Mr. Reza Yousefi, 2015-05-04 The global financial crisis experience shone a spotlight on the dangers of financial systems that have grown too big too fast This note reexamines financial deepening focusing on what emerging markets can learn from the advanced economy experience It finds that gains for growth and stability from financial deepening remain large for most emerging markets but there are limits on size and

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