

Myrdal's Theory of circular causation

- Professor Gunnar Myrdal maintains that economic development results in a circular causation process whereby the rich are awarded more favours and the efforts those who lag behind are thwarted.
- In UDC a circular and cumulative process known as vicious circle of poverty operates downwards and being unregulated increases inequalities
- The profit motive results in the development of those regions where expectations of profit are high while others remain underdeveloped.

Gunnar Myrdals Unique Approach To Problems Of Economic Development

Claudia Sunna, Davide Gualerzi



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Gunnar Myrdal's Unique Approach to Problems of Economic Development Ina Kay Van Loo-Gutierrez, 1983 **Gunnar Myrdal's Unique Approach to Problems of Economic Development** Ina Kay Van Loo, 1987-01-01 **The Dynamics of Poverty** Mats Lundahl, 2021-06-05 This book examines Gunnar Myrdal's analysis of poverty in relation to Sweden the United States South Asia and the international economy The chapters investigate Myrdal's methodological development and his focus on the principle of circular and cumulative causation dynamic economic analysis institutional frameworks value premises and social engineering The challenge of world poverty the international dimension of poverty and the legacy of The American Dilemma and Asian Drama are also discussed This book aims to explore the development of Myrdal's analysis of poverty during his life It will be relevant to students and academics interested in the history of economic thought development economics the political economy and labor economics The Process of Economic Development James M. Cypher, James L. Dietz, 2004 This textbook includes discussions of such topics as the environment the debt case export led industrialization import substitution industrialization growth theory and technological capability *Problems of Rural Development* Raymond E. Dumett, Lawrence J. Brainard, 2021-12-06 **Development Economics in the Twenty-First Century** Claudia Sunna, Davide Gualerzi, 2015-12-14 Development Economics has been identified as a homogeneous body of theory since the 1950s concerned both with the study of development issues and with the shaping of more effective policies for less advanced economies Development Economics in the Twenty First Century brings together an international contributor team in order to explore the origins and evolution of development economics This book highlights the different elements of high development theory through a precise reconstruction of the different theoretical approaches that developed between the 1950s and the 1970s These include the theory of balanced and unbalanced growth theory the debate on international trade the concept of dualism dependency theory structuralism and the analysis of poverty and institutions The chapters highlight the relevance and usefulness of these analyses for the contemporary theoretical debate on development issues Comparative perspectives are explored and analysed including those of Keynes Hirschman Krugman and Stiglitz The chapters situate development economics within current debates among economists and historians of economic thought providing a platform for future research This book is suitable for researchers and students with an interest in Development Economics the History of Economic development and the Economics of Developing Countries The Rise of Asia Frank B. Tipton, 1998-05-29 The shifting balance of economic power away from Western Europe and the United States and towards East and Southeast Asia firstly Japan then the small Tiger economies and now the larger nations of Southeast Asia and China the potential Dragons has provoked anger dismay and a search for the secrets of growth and for lessons to be learned The Rise of Asia brings together recent scholarship analysing the process of economic social and political development in East and Southeast Asia from the mid nineteenth century to the present day **Contextual Development Economics** Matthias

P. Altmann, 2010-11-16 Poverty still persists in today's low income countries despite decades of international aid and extensive research on the determinants of growth and development. The book argues that meeting this challenge requires a holistic understanding of the context specific factors that influence economic behavior and structures in poor countries. Contextual Development Economics approaches this task by offering a methodology that allows analysing the dynamic interrelations between economic, cultural and historical determinants of economic life in low income countries. The book starts with an empirical inquiry into the economic characteristics of low income countries that create the context by which the specific forms of organising economic activity in these countries are determined. It then looks at how different generations of development economists sought to explain economic realities in low income countries from the 1940s through today. The book finally synthesises the results from this empirical and methodological analysis with insights from an inquiry into contributions of the German Historical School from which it borrows the concept of the economic style as a methodological alternative to the universal and hence often irrelevant models of mainstream development economics. This book offers a promising perspective for the future of development economics that will be of interest to researchers and development practitioners alike. It will also be relevant for academics and students with an interest in applications of the method and concepts of the Historical School to contemporary problems. **Evolutionary Economics: v. 2** Marc R.

Tool, 2019-07-12 This is part of a two volume work intended to map the theoretical heartland of the institutionalist perspective on political economy. Volume II considers basic economic processes, institutions for stabilizing and planning economic activities, the role of power and accountability and emerging global interdependence. Marc R Tool is the editor of Journal of Economic Issues. Economic Development of Caricom Winston H. Griffith, 2021-10-12 The early pioneers of development attributed the poor economic and social conditions in less developed nations to cultural and environmental elements. Some argued that their small size was also a contributing element. In the latter decades of the twentieth century, proponents of the neoclassical counterrevolution shifted the focus to the dirigiste policies of governments. Taking a heterodox approach, however, this study argues that the persistent low level of development in CARICOM nations is due to their being utilized as global agricultural and manufacturing production platforms, their enduring colonial economic and social structures that have slowed down economic transformation, the negative attitudes of classes, the anti development policies of some governments and since the human element provides the motor forces that ultimately drive development, their failure to accumulate an adequate pool of knowledge, skills that are now dominating production processes in the new global economy.

Essays on Econometrics and Planning C. R. Rao, 2014-05-12 Essays on Econometrics and Planning provides a compilation of papers pertinent to econometrics and planning. This book covers a variety of topics including competition, planner's capital, parametric solution and programming economic system and economic growth. Organized into 22 chapters, this book begins with an overview of the concepts of cooperation, conflict, exploitation and competition in relation to economic system. This text

then examines the status of economic planning in Great Britain and provides an analysis of the role of autonomous investment in the economy Other chapters consider the monetary or financial aspects of the Soviet economy This book discusses as well the aspects in which the planners have a social location and economic preferences different from those of the mass of citizens in the underdeveloped country The final chapter deals with the problem of national development This book is a valuable resource for economists industrialists economic planners and academic socialists **The Palgrave Handbook of Development Economics** Machiko Nissanke, José Antonio Ocampo, 2019-08-12 This Handbook responds to the needs and aspirations of current and future generations of development economists by providing critical reference material alongside or in relation to mainstream propositions Despite the potential of globalisation in accelerating growth and development in low and middle income countries through the spread of technology knowledge and information its current practice in many parts of the world has led to processes that are socially economically and politically and ecologically unsustainable It is critical for development economists to engage with the pivotal question of how to change the nature and course of globalisation to make it work for inclusive and sustainable development Applying a critical and pluralistic approach the chapters in this Handbook examine economics of development paths under globalisation focusing on sustainable development in social environmental institutional and political economy dimensions It aims at advancing the frontier of development economics in these key aspects and generating more refined policy perspectives It is critically reflective in examining effects of globalisation on development paths to date and in terms of methodological and analytical approaches as well as forward thinking in policy perspectives with a view to laying a foundation for sustainable development

Institutional Economics: Theory, Method, Policy Marc R. Tool, 2007-07-27 The volume appraises refines and extends the institutionalist s evolutionary theory of political economy in six different areas of inquiry a the provision of a fresh and comparative overview of institutional economics in general b the presentation and refinement of pragmatic methods of inquiry c the exploration of extensions and clarifications of instrumental value theory d the distillation of an emergent institutionalist theory of labor markets e the explication of a culture based theory of economic development and f the formulation of an analytical design that provides direction for institutional policy making Institutional Economics Theory Method Policy appears at an especially opportune time when there is widespread and accumulating analytical dissatisfaction with received economic doctrine The traditional neoclassical and Marxist views of how to explain order and operate a political economy are now in question throughout the world Appeals are being made for more relevant and pragmatic less doctrinaire and dogmatic approaches to economic inquiry and problem solving This volume provides fresh theoretical underpinnings for such problem solving efforts *Social Welfare in Global Context* James Midgley, 1997-03-26 James Midgley provides a broad overview of social welfare outlining key institutions terminology historical research and approaches He also details reasons for the existence of international social welfare and the challenges that arise from it The author

includes an important section on applied international social welfare that addresses the concerns of practitioners concerns that have been neglected in much of the literature in the field An entire section of the book is devoted to issues of social work practice social development the activities of international agencies and their collaborative efforts While practical application is an important focus of the book several chapters deal with key theoretical debates in the field The author also includes descriptive chapters that provide comprehensive accounts of world social conditions and social welfare institutions As a textbook on international social welfare *Social Welfare in Global Context* is primarily intended for students and practitioners of social work social administration and social policy But it is also relevant for students of sociology public policy and economics

Comparative Approaches to Old and New Institutional Economics Akansel, Ilkben, 2019-10-18 As today's world develops and evolves so does its economics New economic approaches have begun to emerge but traditional methods are still being implemented As both systems provide different solutions to society's economic issues thoughtful research and analysis is required regarding the tactics and strategies that both theories utilize *Comparative Approaches to Old and New Institutional Economics* is an essential reference source that discusses the sequential history of these two economic theories as well as their application to global fiscal disputes Featuring research on topics such as international relations business management and institutionalism this book is ideally designed for economists analysts managers researchers practitioners academicians and students seeking coverage on the parallel methods of these economic philosophies

Handbook of Public Sector Economics Donijo Robbins, 2017-09-25 The *Handbook of Public Sector Economics* builds an understanding of the role of public economics in public administration public policy and decision making The handbook introduces a wide variety of current issues related to the public provision and production of goods and services The volume documents the history of economics and fiscal doctrine explores the theory of public goods and the structures from which resources are collected and expanded and analyzes heavily debated issues of economics that are important to current and future practitioners of public policy and administration It focuses on the effects of fiscal policy on savings and investment consumer behavior labor supply wealth property and trade Written in a simple and straightforward style the initial chapters establish the foundation of public economics with the subsequent chapters addressing the collection and distribution of government resources and market reactions to fiscal policies

The State and Development in the Third World Atul Kohli, 2014-07-14 The articles in this volume appeared first in the leading journal *World Politics* The essayists' common concern with the autonomy of the political in the politics of developing countries contributes to the analytical unity of the volume Originally published in 1986 The Princeton Legacy Library uses the latest print on demand technology to again make available previously out of print books from the distinguished backlist of Princeton University Press These editions preserve the original texts of these important books while presenting them in durable paperback and hardcover editions The goal of the Princeton Legacy Library is to vastly increase access to the rich scholarly heritage found in the thousands of books published

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